



Austin Calvert-Flavin
Investment Advisors

FOR IMMEDIATE RELEASE:

June 29, 2010

**Acquisition Unites San Antonio's Oldest Investment Advisory Firm
with Top U.S. Money Manager**

SAN ANTONIO – Mastrapasqua Asset Management, Inc. (MAM) today (June 29, 2010) announced it has acquired Austin Calvert & Flavin, Inc. (ACF), San Antonio's oldest investment advisory firm, from TTC Holdings, Inc, the San Antonio-based parent of The Trust Company (TTC).

ACF, established in 1981, is widely respected for its track record of managing high quality equity and fixed income assets. Based in Nashville, Tenn., MAM was founded in 1993 by Chairman & CEO Frank Mastrapasqua, Ph.D., and serves clients in all 50 states and internationally. The firm currently serves as ACF's investment advisor for equity management.

According to Mastrapasqua, a 40 year veteran of the industry whose investment career began in Houston, moved to Wall Street, and ultimately settled in Nashville, "MAM is a research intensive asset manager with a strong client service focus, and we are making a major commitment to a quality organization in ACF which shares our firm's values and dedication to its clients. Thoroughly impressed with ACF as a client of our firm over the last year, the strategic nature of the acquisition makes perfect sense, especially in the context of the growth potential we see in the equity market at this point in time. We are proud to expand our relationship with ACF."

Stephen M. Dufilho, chief executive officer of TTC Holdings, Inc., says, "The acquisition will allow ACF to expand their resources and markets. This is truly advantageous to our clients, employees and shareholders."

The Austin Calvert & Flavin name and corporate offices, located at McCombs Plaza on East Mulberry, will remain unchanged. Mastrapasqua will serve as managing partner and chief investment officer. Mauro Mastrapasqua, Frank's son and business partner of almost 12 years, will be a senior partner alongside ACF executive Claude K. Koontz, CFA who will join both Mastrapasquas as an equity partner in the firm. Sarah Calvert Doerr will serve as CEO.

Koontz, senior partner, says, "Mastrapasqua's investment in ACF, alongside my investment in the firm, will send a strong signal to our clients and peers of our commitment to the next stage of ACF's growth - a firm that is already almost 30 years old. The union of our firms will bring increased continuity to our client base."

Within the last year, the SEC has amended custody rules between affiliated investment advisors, broker-dealers, and banks. Doerr, CEO, who joined ACF in 1985, says "This new regulatory environment has made it very difficult for TTC and ACF to take advantage of being affiliates. As a result, ACF and TTC realize that it is in the best interest of the client to be affiliated with a traditional money manager."

"The acquisition by MAM is very beneficial and exciting for us and our clients. We are officially bringing the research process and portfolio management back in house, as was the case for many years when ACF was a partnership. We are getting back to our roots," Doerr adds.

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According to Mauro Mastrapasqua, “The cultures of these two multi-generational businesses are so similar, with completely aligned objectives. The employees of both organizations are thrilled to bring the best of independent investment research and individualized service to our clients. The union of these two firms will bring increased continuity to ACF clients who have had a relationship with MAM over the last year as the manager of equity assets.” ACF will see additions to staff as well as aggressive growth in the future.

About Mastrapasqua Asset Management, Inc. (www.mastrapasqua.com)

In 1993, Frank Mastrapasqua founded Mastrapasqua Asset Management. Mastrapasqua Asset Management is dedicated to growing long-term capital for clients. The firm, with 16 employees, offers an array of distinct products to meet the needs of individual and institutional investors. Mastrapasqua’s exclusive portfolios are derived from independent, in-house research with two goals in mind – Building Relationships. Building Wealth. Corporate offices are located in Nashville, Tennessee.

About Austin Calvert & Flavin, Inc. (www.auscal.com)

Austin Calvert & Flavin, Inc. (ACF) established in 1981 by Edward Austin, Jr. and Jonathan Calvert, is a well-established San Antonio firm known for its commitment of excellence and high ethical standards. It is widely respected for its track record of managing high quality equity and fixed income assets for individual and institutional clients.

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